

DEPARTMENT OF COMMERCE



NIMAPARA AUTONOMOUS COLLEGE

Nimapara, Puri - 752106

VISION

Our vision is to be a leading hub of commerce education, research, and innovation, committed to nurturing future leaders and fostering economic growth. We aspire to empower our students with knowledge, skills, and ethical values, enabling them to excel in the dynamic world of business and make a positive impact on society.

MISSION

To provide access to higher education to the youth.

To provide a platform for the growth of scientific spirit and literary sensibility, professional competence, social and spiritual growth enabling the learners to exceed individual and social expectations.

To promote vocational competence and professional excellence through implementation of need-based programmes in addition to the traditional ones to address the challenges in a fast changing world.

To foster and establish multidisciplinary research.

To adopt a holistic approach for social justice and equity.

BRIEF HISTORY OF THE COLLEGE

The college came into existence on 27th July 1963. It owes its inception to the bubbling enthusiasm and endeavors of a galaxy of social elite in and outside of this locality. The pioneers among them are Sri Bhadracharya Pattnaik, late Padma Charan Samantasinghar, late Govinda Chandra Seth, late Brajamohan Mohanty, late Mahadev Mohapatra and many others. The college owes a lot to them for the whole hearted service they rendered in the foundation of the college. Among the donors, the bounteous financial assistance of rupees forty thousand made by the then honorable Chief Minister Smt. Biju Pattnaik is remarkable. The college is a full-fledged degree college providing teaching facilities in English, History, Political Science, Economics, Odia, Psychology, Education, Sanskrit, Physics, Chemistry, Mathematics, Botany, Zoology, Geology and Commerce. The college has been accredited with 'A' grade by NAAC in the year 2005. The college has been granted Autonomous status by University Grants Commission in the year 2011. Since 1963 the college has been contributing significantly for the expansion of higher education in the region, which was once acclaimed as a great place of cultural heritage of Odisha.

FORMATION OF COMMERCE SOCIETY

teaching facility of Intermediate in Commerce was started from the academic session 1979-80 with 64 seats. Bachelor in Commerce from the academic session 1981-82. Honors courses at the degree level in Accountancy were permitted with effect from academic session 1988-89. The seat strength in B. Com. was further increased from 64 to 128 from the year 1989. The present strength of department of Commerce is 256 seats. The college conferred Autonomous status in the year 2010 and from session 2010-11 all the seats in degree were converted into Honors. Post Graduate Degree in Commerce is introduced in the year 2018-19. The Commerce Society is created in the year 1987. All the students of commerce stream are automatically are the members of the society including the faculty members.

PRESENT FACULTY MEMBERS OF COMMERCE DEPARTMENT



Ram Kumar Mandal (HoD)
M.Com., M.Phil., Ph.D.



Prof. Smruti Ranjan Paikarai
M.Com., L.L.B



Sandeep Kumar Patra
M.Com, M. Phil, NET-JRF, CM



Basalata Majhi
M.com, UGC-NET



Laxmipriya Mishra
M.com, UGC-NET

SUCCESSION LIST OF H.O.D

- | | |
|-------------------------------|------------------------|
| 1. Dr. Ch. Pratap Kumar Das | 18.01.79 to 27.07.89 |
| 2. Dr. Sekharsri Bera | 28.07.89 to 03.07.90 |
| 3. Dr. Anil Kumar Pal | 04.07.90 to 16.12.96 |
| 4. Dr. Sekharsri Bera | 17.12.96 to 05.07.02 |
| 5. Prof. Debendra Ku. Mohanty | 16.07.02 to 31.03.16 |
| 6. Prof. Nihar Ranjan Dash | 01.04.16 to 27.07.17 |
| 7. Dr. Pranab Kumar Swain | 28.07.17 to 31.01.21 |
| 8. Sj. Dilip Kumar Senapati | 01.02.21 to 30.06.21 |
| 9. Sj. Prasanna Ku. Swain | 01.07.21 to 31.01.22 |
| 10. Dr. Braja Kishore das | 01.02.22 to 31-05-24 |
| 11. Dr. Uttam Kumar Mandal | 01.06.24 to Continuing |

LIST THE DISTINGUISHED ALUMNI OF THE DEPARTMENT

Abanarayan Rout (Inter CA) ,AGM-Accounts & MIS, Grauer &Well(I) Ltd.
Anutam Sahoo, M.Com, MBA, Inter C.A. Manager (F&A)in UMSL Ltd.
Anasanta Kumar Behera(C. A.)-Deputy General Manager, Essar Group
Anas Ranjan Dash ,Manager Accounts, Coca Cola Group.
Anoti Ranjan Behera(SBI)
Anoranajn Biswal(HDFC)
Anandharshan Swain (BOI)
Anok Kumar Samantray (Indusland Bank)
Anafulla Kumar Swain (Lect. Balanga College)
Anumya Ranjan Pattanaik (CESU)
Anpas Kumar Sasmal (Lect. Ratanpur Science College)
Anshir Khatoir (ICWA)
Antosh Kumar Sahoo, Deputy Manager (Finance), Rane Madras Limited.
Ankanta Kumar Biswal(C. A.),General Manager-Finance& Accounts in UMSL LTD
Abanarayan Rout (Inter CA) ,AGM-Accounts & MIS, Grauer & Well(I) Ltd.
Anutam Sahoo (M. Com., MBA, Inter C.A., Manager (F&A)in UMSL Ltd.
Anasanta Kumar Behera(C. A.)-Deputy General Manager, Essar Group
Anas Ranjan Dash , Manager (Accounts), Coca Cola Group.
Anoti Ranjan Behera(SBI)
Aninash Mohanty, Manager, Bank of India, Nimapara.
Anrojan Ranjan Swain(Nilachal Ispat Nigam)

SWOC ANALYSIS

STRENGTH
Maximum of ative ers d ructure with es of land mode of ng with smart class

WEAKNESS
➤For inter change programme , it is not yet regularized ➤More category of teachers teachings ➤More options from students is restricted due to shortage of faculty

OPPORTUNITIES
✓More better exposure can be possible for starting more skill development courses ✓It is nearer to different industrial units and education hubs /knowledge centres

CHALLENGE
❑Leadership management ❑Absolutely options for o of new subject higher degree ❑Students move to any change progr as they are permitted

SEMINARS



**ANNUAL SEMINAR ON
THE GOODS AND SERVICES REGIME IN INDIA
AN ACCOUNTING PERSPECTIVE
DATE – 24-04-2023**

SEMINARS



**Post Graduate Department of Commerce conducted a Seminar on
“Roll of Financial Market and Institutions in the development of India”
Date - 13/11/2019**

SEMINARS



**PROF. RANJAN KUMAR BAL,
FORMER CHAIRMAN, P.G. COUNCIL, UTKAL UNIVERSITY ADDRESSING ON THE SEMINAR**

SEMINARS



**Prof. Nihar Ranjan Dash addressing the Seminar on
"INS & OUTS OF GST"
DATE – 21-12-2016**

COURSE CURRICULUM UNDER CBCS

Choice based Credit System is introduced in degree level from academic year 2015-16. The students have to pass the +2 / Senior Secondary or any other equivalent examination from any Board / Council established by Govt. of India or any State Govt. or any other equivalent examination recognized by Central Board of Secondary Education / Council of Higher Secondary Education, Govt. of Odisha / Dept. of Higher Education / Dept. of Industrial Education or any other Dept. of Govt. of Odisha or Utkal University for enrolment in CBCS course. The course is designed for three years of six semesters in toto. Odd semester is from July to December (i.e., 1st, 3rd & 5th semester) and examination shall be held normally in the month of November – December. Even semester is from January to June (i.e., 2nd, 4th & 6th Semester) and the examination shall be held normally in the month of May – June. However, the Final Semester shall be conducted in April and result shall be published by end of May.

**STATE MODEL SYLLABUS FOR
UNDERGRADUATE COURSE IN
COMMERCE**

(Bachelor of Commerce Examination)

U.G. Commerce Common Syllabus, Odisha

Sl. No.	Subject	Paper Code	Full Marks	End-term Marks	Mid-term Marks	Credit Points
	Semester I					
1	Environmental Science	AECC -1	100	80	20	4
2	Financial Accounting	CORE-1	100	80	20	6
3	Business Law	CORE-2	100	80	20	6
4	Micro Economics	GE-1	100	80	20	6
	Total		400			22
	Semester II					
5	Communicative English/MIL	AECC-2	100	80	20	4
6	Cost Accounting	CORE-3	100	80	20	6
7	Corporate Law	CORE-4	100	80	20	6
8	Macro & Indian Economy	GE-2	100	80	20	6
	Total		400			22

	Semester III					
3.1	Corporate Accounting	CORE-5	100	80	20	6
3.2	Income-tax Law and Practice	CORE-6	100	80	20	6
3.3	Management Principles and Application	CORE-7	100	80	20	6
3.4	Business Statistics	GE-3	100	80	20	6
3.5	E-Commerce	SEC-1	100	80	20	4
	Total		500			28
	Semester IV					
4.1	GST and Indirect Taxes	CORE-8	100	80	20	6
4.2	Fundamentals of Data Management (End Term Exam = 60, Practical = 25, Mid-term = 15)	CORE-9	100	60+25	15	6
4.3	Management Accounting	CORE-10	100	80	20	6
4.4	Principles of Marketing	GE-4	100	80	20	6
4.5	Entrepreneurship Development and Business Ethics	SEC-2	100	80	20	4
	Total		500			28

	Semester V						
5.1	Computerized Accounting & E-filing of Tax Returns (End Term Exam = 60, Practical = 25, Mid-term = 15)		CORE-11	100	60+25	15	6
5.2	Fundamentals of Financial Management		CORE-12	100	80	20	6
5.3	Elective I (Any <i>one</i> of the following)		DSE-1	100	80	20	6
	A.	Financial					

	Accounting and Finance	Markets, Institutions & Services					
5.4	Elective II (Any <i>one</i> of the following)		DSE-2	100	80	20	6
	A.	Financial Statement Analysis and Reporting					

	Semester VI						
6.1	Auditing and Corporate Governance		CORE-13	100	80	20	6
6.2	Business Mathematics		CORE-14	100	80	20	6
6.3	Elective III (Any <i>one</i> of the following)		DSE-3	100	80	20	6
	A. Accounting and Finance	Fundamentals of Corporate Tax Planning					
	B. Banking and Insurance	Fundamentals of Investment					
	C. Management	Consumer Affairs and Customer Care					
6.4	Business Research Methods and Project work	End Term Exam = 50 Project = 30 Viva-voce = 20	DSE-4	100	50 30 Project 20 Viva-voce		6
	Total			400			24
	Grand Total			2600			148

PROGRAMME OUTCOME

This program could provide Industries, Banking Sectors, Insurance Companies, Financing companies, Transport agencies, warehousing etc., well trained professionals to meet the requirements.

After completing graduation, students can get skills regarding various aspects like Marketing Manager, Selling Manager, over all Administration abilities of the Company.

Capability of the students to make decisions at personal & professional level will increase after completion of course.

Students can independently start up their own business

PROGRAMME SPECIFIC OUTCOME

Students will prove themselves in different professional exams like C.A., C S, CMA, MPSC, UPSC.

Students will acquire the knowledge, skill in different areas of communication, decision making, innovation, problem solving in day to day business activities.

Students will gain thorough systematic and subject skills within various disciplines of finance, auditing and taxation, management, communication, computer.

Students can also get the practical skills to work as accountant, audit assistant, tax consultant, and computer operator for other financial supporting services.

Students will learn relevant Advanced accounting career skills, applying both quantitative and qualitative knowledge in their careers in business.

Students will be able to do their higher education and can make research in the field of finance and commerce.

COURSE OUTCOME

PAPER	OUTCOME
CP-1 FINANCIAL ACCOUNTING	➤ To enable the students to learn principles and concepts of Accountancy. ➤ Students are enabled with the Knowledge in the practical applications of accounting. ➤ To impart the technical expertise in maintaining the books of accounts.
CP – 2 BUSINESS LAW	➤ Student will well verse in basic provisions regarding legal frame work governing business world. ➤ To know the students with the basic concepts, terms & provisions of Mercantile and Business Laws. ➤ To develop the awareness among the students regarding these laws affecting trade business, and commerce.
CP – 3 COST ACCOUNTING	➤ To understand Basic Cost concepts, Elements of cost and cost sheet. ➤ Provide knowledge about difference between financial accounting and cost accounting. ➤ Ascertainment of Material and Labor Cost.
CP – 4 CORPORATE LAWS	➤ To impart students with the knowledge of fundamentals of Company Law provisions of the Companies Act of 2013. ➤ To apprise the students of new concepts involving in company law regime.
CP – 5 CORPORATE ACCOUNTING	➤ This course aims to enlighten the students on the accounting procedures followed by the Companies. ➤ Student's skills about accounting standards will be developed. ➤ To make aware the students about the valuation of shares.

COURSE OUTCOME

PAPER	OUTCOMES
CP – 6 INCOME TAX LAW AND PRACTICE	Students can understand Income Tax system properly, and can get the knowledge of different provisions. ➤ To give knowledge about preparation of Audit report, Submission of Income Return, Advance Tax, and Tax deducted at Source, Tax Collection Authorities under the Income Tax Act, 1961
CP – 7 MANAGEMENT PRINCIPLES AND APPLICATIONS	To understand the concept & functions and importance of management and its application to make the student understand principles, functions, and different management theories
CP – 8 DIRECT AND INDIRECT TAX	The objective is to equip students with the provisions and principles of goods and services tax (GST Act), which is implemented from 2017 under the notion of One Nation, One Tax and One Market and to acquaint students with basic provisions of GST Law and basic working knowledge
CP – 9 FUNDAMENTALS OF MANAGEMENT	Preparation of Project report and business letters using Ms Excel and its various features Preparing PPT using Ms PowerPoint for presentations
CP – 10 MANAGEMENT ACCOUNTING	After the completion of this paper, the students will be able to have confidence in managing financial issues and to keep a check on cost control and taking managerial decisions.

COURSE OUTCOME

PAPER	OUTCOME
CP – 11 COMPUTERIZED ACCOUNTING & E- FILING OF TAX RETURNS	➤ Creation of company and ledger accounts, voucher entries, payroll accounting, management in accounting software packages including TDS and GST ➤ Use of DBMS Packages in various accounting database, designing of Payroll and report generation ➤ Preparation and submission of online Income Tax Returns, E-payment of tax, E-verification of returns, and view 26AS.
CP – 12 FUNDAMENTALS OF FINANCIAL MANAGEMENT	After the completion of this paper, students will be able to understand finance in a better way along with giving them insight to practical management of long and short finance for real business houses.
CP-13 AUDITING CORPORATE GOVERNANCE	At the end of the paper student will have detail knowledge about principles and techniques of auditing in accordance with current legal requirement and as per the guidelines of different statutory authorities.
CP-14 BUSINESS MATHEMATICS	After reading this subject the students will be able to understand basic concepts in the area of business calculus and financial mathematics and to connect acquired knowledge with practical problems in economic practice.

STUDENTS' PERFORMANCE EVALUATION

Student assessment is based on multiple criteria which includes:

- **Assignments:** 
- **Unit tests:** 
- **Presentations:** 
- **Seminars:** 
- **Group discussions:** 
- **Case study:** 
- **Project:** 

STUDENTS FACILITIES PROVIDED BY THE DEPARTMENT

Career Guidance Program: 

Departmental Library: 

Industrial Visit: 

Question Bank: 

Probable Question Sets: 

Remedial Class: 

Special Classes For Slow Learners & Advance Learners:  

Parents Teacher Meeting:    

Information Board: 

Departmental Quality Circle: 